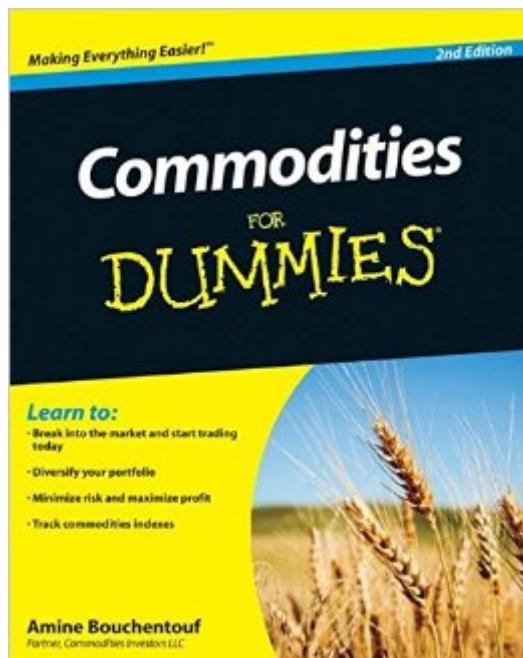


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# Commodities For Dummies



## Synopsis

Get more bang for your buck in the commodities market and start trading today While Wall Street has been troubled, commodity markets have been soaring. Since 2002, commodities have outperformed every other asset class including stocks, mutual funds, and real estate. This hands-on, friendly guide gives you the basics on breaking into the market, dispels common myths, and shows you how to implement a wide range of trading and investing strategies. It also helps you diversify your portfolio, measure risk, and apply market analysis techniques. Expanded coverage of the types of commodities available to investors Advice on how to manage the risks and rewards of commodities Updated examples and information on SEC rules and regulations (and tax laws) Featuring time-tested rules for investment success *Commodities For Dummies* helps you minimize risk, maximize profit, and find the shortest route to Easy Street.

## Book Information

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Average Customer Review: 3.6 out of 5 starsÂ  See all reviewsÂ (20 customer reviews)

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## Customer Reviews

"Commodities for Dummies" is a sub-par text, even for the "Dummies" series. Its emphasis on tangential, space-filling, non-commodity-related topics make for a frustrating read at best, while its coverage of individual commodities is disappointing. For example, wheat (featured on the cover) receives a scant one-page explanation. Surely, every potential reader is already well aware that humans have been farming and eating wheat for centuries, yet the author wastes about 1/3 of his precious wheat page explanation explaining wheat's importance to ancient Mesopotamia! There is absolutely no insight to 21st Century wheat prices. What causes the wheat price to crash or surge? Who knows? After reading this book, I am still a dummy about commodities. Sure, there are a graphs a-plenty, but no explanation of trends or interesting anecdotes, features that make other

"Dummies" books fun and helpful. The reader should at least begin to understand why groups of commodities rise and fall, but the author simply ignores this question completely. Instead, the author presents chart after chart of rising and falling commodity prices. Ice storm here? Flooding over there? The lack of notation make them useless. Perhaps graph's editorial mistakes are more convincing. Just flip to the section on silver. The text directs the reader to examine a chart to illustrate a price crash in the early 1980s, yet the graph doesn't even go back that far. Among the book's most annoying features is its incessant proclamation that the Chicago Mercantile Exchange (CME) merged with the New York Mercantile Exchange (NYMEX) in 2008. Indeed, the CME merger seems to be the author's most important thesis as he mentions it no less than twelve times--usually with a quarter page, indented, double-outlined box.

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